

# Certified International Risk Manager Syllabus

## Module I

### Enterprise wide Risk Management

- Basel II and Guidance for Firm wide governance and Risk Management
- Defining Enterprise wide Risk Management (EwRM)
- Establishing an EwRM Framework with Responsibilities
- Key areas of Risk within the Organisation
- Managing different Strategic Units and Cultural Issues
- Developing Flow Charts for Expected Outputs

## Module II

### Credit and Operational Risks

- Definitions of Credit Risk and Key Credit Risk management Principles
- Basel II and Credit Risk Gradings
- Managing the Loan Portfolio
- Definition of Operational Risk and Key Risk management principles
- Basel II and Operational Risk Business Lines
- Developing Operational Risk Templates for Expected Outputs

## Module III

### Investment and Liquidity Risks

- Measuring Investment returns v risk
- Managing/Monitoring and reporting of Investment Portfolio
- Asset classes and the Investment mandate
- Liquidity Risk and the need for Cash Flow
- Basel II and Principles for liquidity Management
- Stress testing liquidity

## Module IV

### Market Risk & Financial Instruments

- Defining Market Risk and the Basel II overview
- Key components within Market Risk
- Using VAR as a Risk Management tool and its limitations
- The importance of stress testing scenarios
- Setting market risk limits
- Reviewing market risk models

## Module V

### Regulations and Compliance Risks

- The work of the Basel Committee – setting International Standards
- Principles based Regulation v rules based regulation
- UK FSA approach – US Sarbanes Oxley
- Major Compliance issues and challenges
- Conflicts of Interest/Insider trading and market abuse
- Investigations and Dispute resolutions

## Module VI

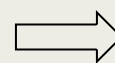
### Reputational Risk & Corporate Governance

- Reputational Risk – what it is and how to manage it
- Working with professionalism and Ethics – some ethical dilemmas
- Corporate Governance – Duties of Board and management
- Independent Directors. Executive and Non Executive Directors
- Relations with Shareholders and other Stakeholders
- Financial Disclosure and Non Financial Disclosure

**Final Exam  
Preparation & Interac-  
tive Workshop**



**Final Exam**



**CERTIFICATE**