



International Compliance Association

www.int-comp.org

UK Diploma in Anti Money Laundering Syllabus

Module 1: Anti-Money Laundering and Counter-terrorist Financing Strategies, Frameworks and Vulnerabilities

Unit 1: International Anti Money Laundering and Counter-terrorist Financing Strategies

- International solutions for an international problem
- International and regional bodies
- International initiatives
- Terrorism and terrorist financing related initiatives
- The US Patriot Act and US extra territoriality

Module 1: Unit 2: The UK Anti Money Laundering and Counterterrorist Financing Framework

- The development of domestic anti money laundering models
- The UK anti money laundering regime
- The UK strategy on terrorist financing

Module 1: Unit 3: Money Laundering Techniques and the Vulnerabilities of Specific Financial Services Products

- Why is money laundered?
- The money laundering process
- Vulnerabilities of specific services and products

Module 2: AML reporting and dealing with the authorities Unit 4: Recognition, Handling and Reporting of Suspicions

- The legal obligation to report
- Designing an effective internal suspicion reporting system
- The MLRO evaluation process
- Making an external suspicion report to law enforcement

Module 2: Unit 5: Post-reporting Considerations

- Acknowledgement of SARs/STRs and obtaining consent to undertake a transaction
- Constructive trusteeship
- Responding to discovery orders in civil cases: conflicting obligations
- Handling the risk of committing the tipping off offence
- Secure record retention

Module 2: Unit 6: Dealing with the Authorities

- Protecting customer confidentiality
- Responding to money laundering investigation orders
- Civil recovery, forfeiture and confiscation
- Global investigation, prosecution and confiscation
- Presenting evidence in court

Module 3 Designing AML Frameworks, Risk – profiling Techniques and Customer Due Diligence

Unit 7: Designing Effective Systems, Controls and a Comprehensive Framework for a UK Financial Institution

- Senior management responsibilities
- Formulating an anti money laundering policy
- Formulating anti money laundering procedures
- Drafting an anti money laundering handbook
- Client introduction procedures
- Training
- Record keeping

Module 3: Unit 8: Customer Due Diligence (CDD/KYC), Risk Profiling and Monitoring

- What is KYC/CDD?
- Taking a risk-based approach to CDD/KYC
- Monitoring client activity

Module 4: Compliance Culture

Unit 9: Duties and responsibilities of the Money Laundering Reporting Officer (MLRO)

- The role of the MLRO
- Generating management information
- Common MLRO problems

Module 4: Unit 10: Engendering an Effective Compliance Culture and Maintaining a High Level of Awareness

- Engendering an effective compliance culture
- Raising awareness of the need to combat money laundering and terrorist financing